

## FY2019 Annual Report

### Dear Friends & Colleagues,

Now in its 17th year, NHVA is pleased to report continued success with carrier support and funding of childhood vaccines. This work would not be possible without the collaboration of private and public funding sources.

Thank you for your continued participation in the state's programmatic funding of vaccine purchases to ensure all NH children have the opportunity to be vaccinated.

NHVA continues to work efficiently and effectively to fulfill its legislative purpose of vaccine funding. In December 2018, NHVA reached a settlement with TRICARE which resulted in arrearage payments for TRICARE members.

In the fall of 2018, NHVA completed its transition to a new Administrator.

Thank you for supporting NHVA and we look forward to another great year for New Hampshire's kids.

Sincerely,

  
Susan M. Tenney  
Board Chair

  
Patrick B. Miller, MPH  
Executive Director

### Universal Vaccine Purchasing Program Overview and Benefits

A universal vaccine purchasing program allows a state to purchase all recommended vaccines for children, regardless of insurance coverage or income. New Hampshire's program enables state purchase of vaccines for every resident child and distribution of these vaccines to health care providers at no cost to them. The New Hampshire Vaccine Association (NHVA) employs a united approach involving payers, providers, the NH Department of Health & Human Services, and the NH Insurance Department. For FY2018-19, **42.3%** of the program funding was comprised of Federal Vaccine For Children Program (VFC) and State funds while the remaining **57.7%** was comprised of Payer funds.

New Hampshire's Universal Purchase Program ensures that every child who enters a doctor's office or hospital can receive recommended vaccines at no cost. More providers have been able to offer vaccination services because they are no longer required to finance the up-front costs of vaccines or be burdened with complex ordering systems. As a result, New Hampshire has one of the highest vaccination rates in the country, and consistently achieves higher vaccination rates than the US as a whole. The program allows vaccines to be purchased from the U.S. Centers for Disease Control and Prevention at a lower-than-market rate.

### Financials

Key points related to the Fiscal Year Ending (FYE) June 30, 2019 include:

- An increase in operating expenses from the prior year due to both one-time charges related to the Administrator transition and the inclusion of TRICARE settlement expenses.
- A stronger cash management strategy resulting in a 1,500% increase in bank and investment interest income from the prior year.
- An increase in total assets as a result of three things: 1) success of a multi-year effort to recoup funds due NHVA by TRICARE, 2) a recoupment of unpaid carrier funds, and 3) a recoupment of NHVA funds held by the State as a result of CDC credits. The increased assets are being used both to create a reserve fund and to keep assessment rates level in future years.

		<u>June 30, 2019</u>	<u>June 30, 2018</u>
<b>FINANCIALS</b>	Assessment Income, Interest on Late Assessments & TRICARE Settlement	\$17,927,769	\$18,590,148
	Assets Released for Operations	\$388,786	\$178,953
	Operating Expenses as a % of Total Assessment Income	2.2%	0.97%
	Bank & Investment Interest Income	\$220,479	\$13,690
	Remittance to State of New Hampshire	\$9,234,656	\$18,819,145
		<u>June 30, 2019</u>	<u>June 30, 2018</u>
<b>BALANCE SHEET COMPARISON</b>	<b>ASSETS</b>		
	<b>Current Assets</b>		
	Cash & Cash Equivalents	\$12,220,200	\$3,697,484
	Short Term Investments	\$261,566	\$256,143
	Prepaid Expenses	\$1,164	\$3,473
	<b>Total Current Assets</b>	<u>\$12,482,930</u>	<u>\$3,957,100</u>
	<b>TOTAL ASSETS</b>	<u>\$12,482,930</u>	<u>\$3,957,100</u>
	<b>LIABILITIES &amp; NET ASSETS</b>		
	<b>Current Liabilities</b>		
	Accrued Expenses	\$0	\$4,334
Assessment Refund	\$0	\$66	
<b>TOTAL CURRENT LIABILITIES</b>	<u>\$0</u>	<u>\$4,400</u>	
<b>Net Assets</b>			
Net Assets without Donor Restrictions	\$250,000	\$250,000	
Net Assets with Donor Restrictions	<u>\$12,232,930</u>	<u>\$3,702,700</u>	
<b>TOTAL NET ASSETS</b>	<u>\$12,482,930</u>	<u>\$3,952,700</u>	
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<u>\$12,482,930</u>	<u>\$3,957,100</u>	

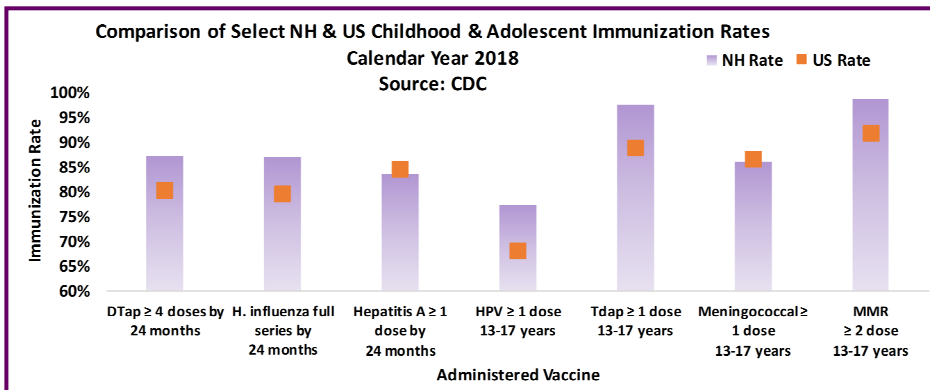


## A Message from the Division of Public Health Services

The partnership between the medical community, the federally funded Vaccine For Children Program, NH health insurers, NH state government and members of the NH Vaccine Association, continues to demonstrate a shared commitment towards the goal of a healthy NH. Together, we have been instrumental in providing a cost-effective, preventable disease strategy that saves lives.

In 2019, the Centers for Disease Control and Prevention (CDC) honored the New Hampshire Immunization Program with three awards in outstanding progress towards meeting national targets for vaccination coverage. These awards were for high immunization coverage across the lifespan from children, to adolescents, and the elderly. New Hampshire's success in high immunization coverage rates are a reflection of the partnership between insurers, healthcare providers, and our program. We share these honors with you!

While New Hampshire consistently leads the nation in excellent vaccination coverage rates, we must remain steadfast in our work together to fight vaccine preventable diseases as many vaccine preventable diseases continue to cause serious illness and harm. In the last year, NH has experienced a large outbreak of hepatitis A. More than 27,000 cases have been diagnosed nationwide with more than 260 cases here in NH. Besides hepatitis A, our country has been confronted with a resurgence of other vaccine preventable diseases, such as measles. We must continue our partnership to ensure our immunization rates in NH stay high. Effective immunization is more than just protecting ourselves as individuals; when we protect ourselves, we contribute to the overall health and well-being of the larger community.



We look forward to our continued partnerships and we thank all of you for the work you do to assure the health and well-being of all NH communities and beyond.

Sincerely,

Lisa Morris, MSSW,  
Director, Division of  
Public Health Services

Elizabeth R. Daly, MPH  
Chief, Bureau of Infectious  
Disease Control

Colleen M. Haggerty  
Chief, Immunization Section

### NHVA Board of Directors

#### Governmental Representatives

**Elizabeth R. Daly, MPH**, Chief  
Bureau of Infectious Disease Control  
NH Dept of Health & Human Services

**David Sky, FSA, MAAA**  
Life, Accident & Health Actuary  
New Hampshire Insurance Dept

#### Healthcare Provider Representatives

**Patricia M. Edwards, MD**  
Concord Pediatrics

**Janice Valmassoi, MD**  
Dartmouth-Hitchcock

#### Insurer Representatives

**Sean Lyons**  
Senior Contract Manager  
Cigna Healthcare

**Jason Margus, FSA, MAAA**  
Director of Actuary  
Anthem Blue Cross and Blue Shield

**Susan Tenney**  
Director, Network Contracting  
Harvard Pilgrim Health Care, Inc.

#### Public Members

**Edward P. Moran**  
Appointed by the  
Speaker of the House

**Lorraine Radick**  
Appointed by the  
President of the Senate

#### Representatives of Self-Insured Entities

**Wendy Lee Parker**  
Appointed by the  
Governor and Council

[WWW.NHVACVINE.ORG](http://WWW.NHVACVINE.ORG)

### Administrator



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#### Helms & Company, Inc. Staff

**Patrick B. Miller, MPH**  
Executive Director, NHVA

**Erin K. Meagher**  
Office Manager

**Keith R. Nix**  
Controller

