



FY2020 Annual Report

Dear Friends & Colleagues,

Now in its 18th year, NHVA is pleased to report continued success with carrier support and funding of childhood vaccines. This work would not be possible without the collaboration of private and public funding sources.

Thank you for your continued participation in the state's programmatic funding of vaccine purchases to ensure all NH children have the opportunity to be vaccinated.

NHVA continues to work efficiently and effectively to fulfill its legislative purpose of vaccine funding. To this end, our operating expenses as a percentage of total assessment income reached a low of .95% this year.

We are grateful for our colleagues at the NH Department of Health and Human Services for their work during the COVID-19 pandemic to ensure vaccine supply. We know there are further challenges ahead.

Thank you for supporting NHVA and we look forward to an end to the COVID-19 pandemic in the coming year.

In gratitude,

Susan M. Tenney
Board Chair

Patrick B. Miller, MPH
Executive Director

Universal Vaccine Purchasing Program Overview and Benefits

A universal vaccine purchasing program allows a state to purchase all recommended vaccines for children, regardless of insurance coverage or income. New Hampshire's program enables state purchase of vaccines for every resident child and distribution of these vaccines to health care providers at no cost to them. The New Hampshire Vaccine Association (NHVA) employs a united approach involving payers, providers, the NH Department of Health & Human Services, and the NH Insurance Department. For FY2019-20, **41.6%** of the program funding was comprised of Federal Vaccine For Children Program (VFC) and State funds while the remaining **58.4%** was comprised of Payer funds.

New Hampshire's Universal Purchase Program ensures that every child who enters a doctor's office or hospital can receive recommended vaccines at no cost. More providers have been able to offer vaccination services because they are no longer required to finance the up-front costs of vaccines or be burdened with complex ordering systems. As a result, New Hampshire has one of the highest vaccination rates in the country, and consistently achieves higher vaccination rates than the US as a whole. The program allows vaccines to be purchased from the U.S. Centers for Disease Control and Prevention at a lower-than-market rate.

Financials

Key points related to the Fiscal Year Ending (FYE) June 30, 2020 include:

- Operating expenses as a percentage of total assessment income were .95% versus 2.17% in FYE June 30, 2019.
- A strong cash management strategy resulted in a 49% increase in investment income from the prior year. We have worked with our asset manager to address the downturn in interest rates.
- An increase in total assets as a result of three things: 1) success of a multi-year effort to recoup funds due NHVA by TRICARE, 2) a recoupment of NHVA funds held by the State as a result of CDC credits, and 3) a strong cash management strategy. The increased assets are being used both to create a reserve fund and to keep assessment rates level in future years.

		June 30, 2020	June 30, 2019
FINANCIALS	Assessment Income, Interest on Late Assessments & TRICARE Settlement	\$13,390,381	\$17,927,769
	Assets Released for Operations	\$127,226	\$388,786
	Operating Expenses as a % of Total Assessment Income	.95%	2.17%
	Bank & Sweep Interest & Return on Investments	\$336,008	\$225,903
	Remittance to State of New Hampshire	\$11,751,393	\$9,234,656
		June 30, 2019	June 30, 2018
ASSETS			
<i>Current Assets</i>			
Cash & Cash Equivalents	\$7,514,560	\$12,220,200	
Short Term Investments	-	\$261,566	
Prepaid Expenses	\$1,960	\$1,164	
Total Current Assets	\$7,516,520	\$12,482,930	
	TOTAL ASSETS	\$7,516,520	\$12,482,930
LIABILITIES & NET ASSETS			
<i>Current Liabilities</i>			
Accrued Expenses	\$0	\$0	
Assessment Refund	\$0	\$0	
	TOTAL CURRENT LIABILITIES	\$0	\$0
<i>Net Assets</i>			
Net Assets without Donor Restrictions	\$250,000	\$250,000	
Net Assets with Donor Restrictions	\$14,080,700	\$12,232,930	
	TOTAL NET ASSETS	\$14,330,700	\$12,482,930
	TOTAL LIABILITIES & NET ASSETS	\$14,330,700	\$12,482,930

BALANCE SHEET COMPARISON



NHVA Board of Directors

Governmental Representatives

Elizabeth R. Daly, MPH, Chief
Bureau of Infectious Disease Control
NH Dept of Health & Human Services

David Sky, FSA, MAAA
Life, Accident & Health Actuary
New Hampshire Insurance Dept

Healthcare Provider Representatives

Patricia M. Edwards, MD
Concord Pediatrics

Janice Valmassoi, MD
Dartmouth-Hitchcock

Insurer Representatives

Sean Lyons
Senior Contract Manager
Cigna Healthcare

Jason Margus, FSA, MAAA
Director of Actuary
Anthem Blue Cross and Blue Shield

Susan Tenney
Director, Network Contracting
Harvard Pilgrim Health Care, Inc.

Public Members

Edward P. Moran
Appointed by the
Speaker of the House

Lorraine Radick
Appointed by the
President of the Senate

Representatives of Self-Insured Entities

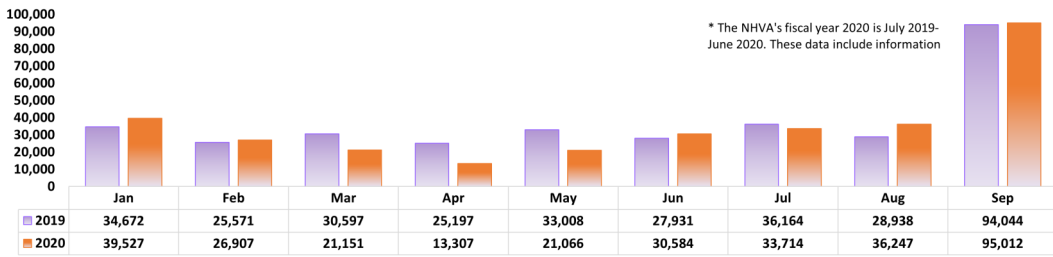
Wendy Lee Parker
Appointed by the
Governor and Council

A Message from the Division of Public Health Services

In New Hampshire and on the federal level, the year 2020 has been a challenge for individuals, businesses, for public health and the medical community as the novel coronavirus pandemic has disrupted all “normal” activities. Public health, in partnership with the medical community, has worked tirelessly to mitigate and contain this deadly virus.

Both nationally and in New Hampshire, there was a significant decrease in vaccine ordering from mid-March through May due to the disruptions in preventative services as a result of COVID-19. However, since the NH Immunization Program (NHIP) provides all of the pediatric vaccines to NH health care providers through our partnership with the federally funded Vaccines For Children (VFC) Program, NH health insurers, NH state government, and members of the NH Vaccine Association, continued ongoing communications, support, and guidance with all of our providers. As a result, New Hampshire saw vaccine orders pick up by mid-May. Most providers are now ordering more vaccine than usual to catch up any patients who may have missed appointments during the initial stay at home orders and provider practice closures.

**Vaccine Doses Distributed by Month
CY2019 and 2020***
Source: NH Department of Health and Human Services




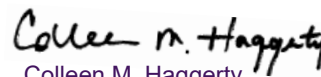
In addition to the pandemic response, the NHIP is also launching a new Immunization Information System (IIS) while working in a compressed timeframe to be ready for COVID-19 vaccine. In the long term, the IIS will provide improved vaccine accountability, more accurate data and trends, identify areas of need and inform the work in maintaining NH’s high vaccination coverage rates.

Our partnership with the NH Vaccine Association is critical to ensuring our immunization rates in NH stay high. Effective immunization not only protects individuals, but contributes to the overall health and well-being of the community and the state. Together, we have been instrumental in providing a cost-effective, preventable disease strategy that saves lives. Now, more than ever, we must remain steadfast in our work together to fight vaccine-preventable diseases. As always, we look forward to our continued partnership. We thank you for the work you do to assure the health and well-being of all NH communities.

Sincerely,


Lisa Morris, MSSW,
Director, Division of
Public Health Services


Elizabeth R. Daly, MPH
Chief, Bureau of Infectious
Disease Control


Colleen M. Haggerty
Chief, Immunization Section

WWW.NHVACCINE.ORG

Administrator



Phone: 603-225-6633
Fax: 603-225-4739
Website: www.helmsco.com

Helms & Company, Inc. Staff

Patrick B. Miller, MPH
Executive Director, NHVA

Erin K. Meagher
Office Manager

Keith R. Nix
Controller

