

## FY2021 Annual Report

### Dear Friends & Colleagues,

Now in its 19th year, NHVA is pleased to report continued success with carrier support and funding of childhood vaccines. This work is only possible with the collaboration of private and public funding sources.

Thank you for your continued participation in the state's programmatic funding of vaccine purchases to ensure all NH children have the opportunity to be vaccinated.

NHVA continues to work efficiently and effectively to fulfill its legislative purpose of vaccine funding. To this end, our operating expenses as a percentage of total assessment income reached a low of .93% this year, and we were able to keep the assessment rate stable.

The COVID-19 pandemic continues to challenge our state, and we are grateful for the work of our partners at the NH Department of Health & Human Services for their work to ensure the timely supply and distribution of childhood vaccines.

Thank you for supporting the NHVA and we look forward to another successful year as we approach our twentieth anniversary.

Susan M. Tenney  
Board Chair

Patrick B. Miller, MPH  
Executive Director

### Universal Vaccine Purchasing Program Overview and Benefits

A universal vaccine purchasing program allows a state to purchase all recommended vaccines for children, regardless of insurance coverage or income. New Hampshire's program enables state purchase of vaccines for every resident child and distribution of these vaccines to health care providers at no cost to them. The New Hampshire Vaccine Association (NHVA) employs a united approach involving payers, providers, the NH Department of Health & Human Services, and the NH Insurance Department. For FY2021, **41%** of the program funding was comprised of Federal Vaccine For Children Program (VFC) and State funds while the remaining **59%** was comprised of Payer funds.

New Hampshire's Universal Purchase Program ensures that every child who enters a doctor's office or hospital can receive recommended vaccines at no cost. More providers have been able to offer vaccination services because they are no longer required to finance the up-front costs of vaccines or be burdened with complex ordering systems. As a result, New Hampshire has one of the highest vaccination rates in the country, and consistently achieves higher vaccination rates than the US as a whole. The program allows vaccines to be purchased from the U.S. Centers for Disease Control and Prevention at a lower-than-market rate.

### Financials

Key points related to the Fiscal Year Ending (FYE) June 30, 2021 include:

- Operating expenses as a percentage of total assessment income were .93% as of FYE June 30, 2021 versus .95% as of FYE June 30, 2020.
- Investment income is lower than the prior year due to fixed income rates, and NHVA continues to work with our asset manager to minimize the impact of the downturn in interest rates.
- An increase in total assets as a result of two things: 1) success of a multi-year effort to recoup funds due NHVA by TRICARE, and 2) a recoupment of NHVA funds held by the State as a result of CDC credits.

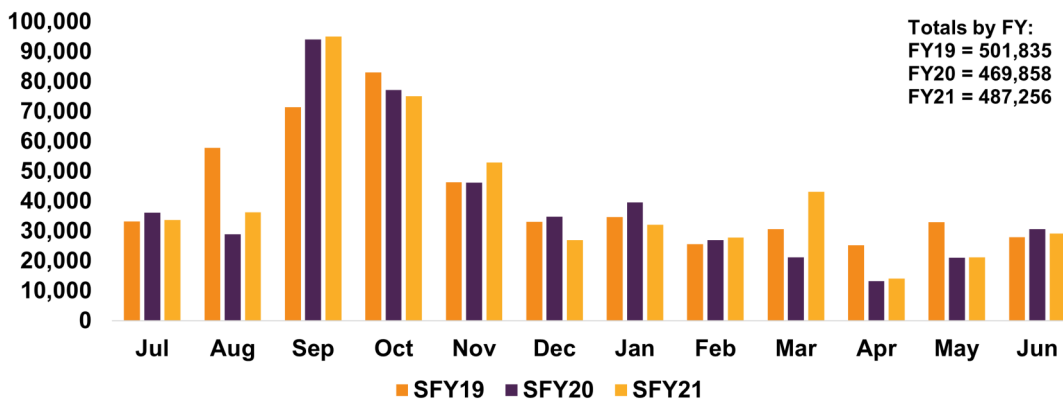
		<u>June 30, 2021</u>	<u>June 30, 2020</u>
<b>FINANCIALS</b>	Assessment Income, Interest on Late Assessments & TRICARE Settlement	\$13,470,839	\$13,390,381
	Assets Released for Operations	\$125,714	\$127,226
	Operating Expenses as a % of Total Assessment Income	.93%	.95%
	Bank & Sweep Interest & Return on Investments	\$75,292	\$336,008
	Remittance to State of New Hampshire	\$11,830,529	\$11,751,393
		<u>June 30, 2021</u>	<u>June 30, 2020</u>
<b>BALANCE SHEET COMPARISON</b>	<b>ASSETS</b>		
	<b>Current Assets</b>		
	Cash & Cash Equivalents	\$11,448,477	\$7,514,560
	Accounts Receivable	\$5,486	-
	Prepaid Expenses	<u>\$1,960</u>	<u>\$1,960</u>
	<b>Total Current Assets</b>	<b>\$11,455,923</b>	<b>\$7,516,520</b>
	<b>Total, Non-Current Assets Investments</b>	<b>\$4,466,645</b>	<b>\$6,814,180</b>
	<b>TOTAL ASSETS</b>	<b><u>\$15,922,568</u></b>	<b><u>\$14,330,700</u></b>
	<b>LIABILITIES &amp; NET ASSETS</b>		
	<b>Current Liabilities</b>		
Accrued Expenses	\$1,980	\$0	
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$1,980</b>	<b>\$0</b>	
<b>Net Assets</b>			
Net Assets without Donor Restrictions	\$250,000	\$250,000	
Net Assets with Donor Restrictions	<u>\$15,670,588</u>	<u>\$14,080,700</u>	
<b>TOTAL NET ASSETS</b>	<b><u>\$15,920,588</u></b>	<b><u>\$14,330,700</u></b>	
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b><u>\$15,922,568</u></b>	<b><u>\$14,330,700</u></b>	



## A Message from the NH Department of Health and Human Services' Division of Public Health Services

Together we have all weathered the ups and downs of the COVID-19 pandemic and we have worked in partnership to mitigate and contain this deadly virus. As children returned to in-person learning and care, it has been particularly important to make sure they got caught up on missed well-child visits and recommended vaccines. Getting children and adolescents caught up with recommended vaccinations is the best way to protect them from a variety of vaccine-preventable diseases. The Division of Public Health Services has noted that orders for childhood vaccine are slowly increasing (Figure 1), however, overall, childhood vaccine doses ordered is down nine percent (9%) from 2017-2019, indicating that we have more work to do.

Figure 1  
**Vaccines Distributed by Month by Fiscal Year  
FY19-FY21**



This year the New Hampshire Immunization Program also launched a new Immunization Information System (IIS) to provide a central location for all residents and their health care providers to have secure, web-based access to individual immunization records. While the initial roll out was primarily used to support New Hampshire's pandemic response for COVID-19 vaccination, the NHIS is designed to provide improved vaccine accountability for all state-supplied vaccines. The NHIS will benefit the state by affording the NHIP and vaccine providers opportunity to better monitor data and trends, identify areas of need, ensure New Hampshire's high vaccination coverage rates, and identify patients in need of critical immunizations during a disease outbreak. NHIS will benefit participating patients by providing access to a complete immunization record inclusive of all vaccines regardless of where they were received in New Hampshire.

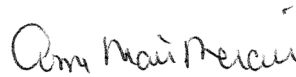
Our partnership with the NH Vaccine Association is critical to ensuring our immunization rates in New Hampshire stay high. Effective immunization not only protects individuals, but contributes to the overall health and well-being of the community and the state. Together, we have been instrumental in providing a cost-effective, preventable disease strategy that saves lives. Now, more than ever, we must remain steadfast in our work together to fight vaccine-preventable diseases. As always, we look forward to our continued partnership. We thank you for the work you do to assure the health and well-being of all NH communities.



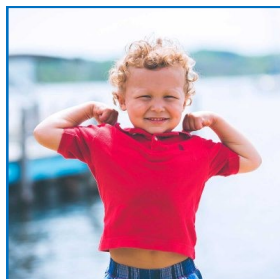
Patricia Tilley, MS Ed  
Director, Division of  
Public Health Services



Elizabeth R. Daly, DrPH, MPH  
Chief, Bureau of Infectious  
Disease Control



Ann Marie Mercuri, BSN, MPH  
Chief, Immunization Section



### NHVA Board of Directors

#### Governmental Representatives

**Elizabeth R. Daly, DrPH, MPH,**  
Chief Bureau of Infectious Disease  
Control  
NH Dept of Health & Human Services

**David Sky, FSA, MAAA**  
Life, Accident & Health Actuary  
New Hampshire Insurance Dept

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Concord Pediatrics

**Janice Valmassoi, MD**  
Dartmouth-Hitchcock

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Anthem Blue Cross and Blue Shield

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Director, Network Contracting  
Harvard Pilgrim Health Care, Inc.

**Harold Young**  
Provider Contracting Lead Analyst  
Cigna Healthcare

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**Lorraine Radick**  
Appointed by the  
President of the Senate

#### Representatives of Self-Insured Entities

**Wendy Lee Parker**  
Appointed by the  
Governor and Council

[WWW.NHVACCINE.ORG](http://WWW.NHVACCINE.ORG)

### Administrator



Phone: 603-225-6633

Fax: 603-225-4739

#### Helms & Company, Inc. Staff

**Patrick B. Miller, MPH**  
Executive Director, NHVA

**Erin K. Meagher**  
Office Manager

**Keith R. Nix**  
Controller

