

Figure 1 shows declining New Hampshire (orange) and United States (blue) unemployment rates which are very close to pre-pandemic levels.

The US unemployment rate (blue line) has continued to level out since the end of Q2 CY2022, whereas the NH unemployment rate (orange line) increased between Q2 and Q3 CY2022 before beginning to decline steeply in recent months. It is expected that a decreasing unemployment rate will result in more commercial covered lives (e.g., NHVA’s covered population) as children leave Medicaid or attain insurance.

Figure 1: US and NH Unemployment Rates

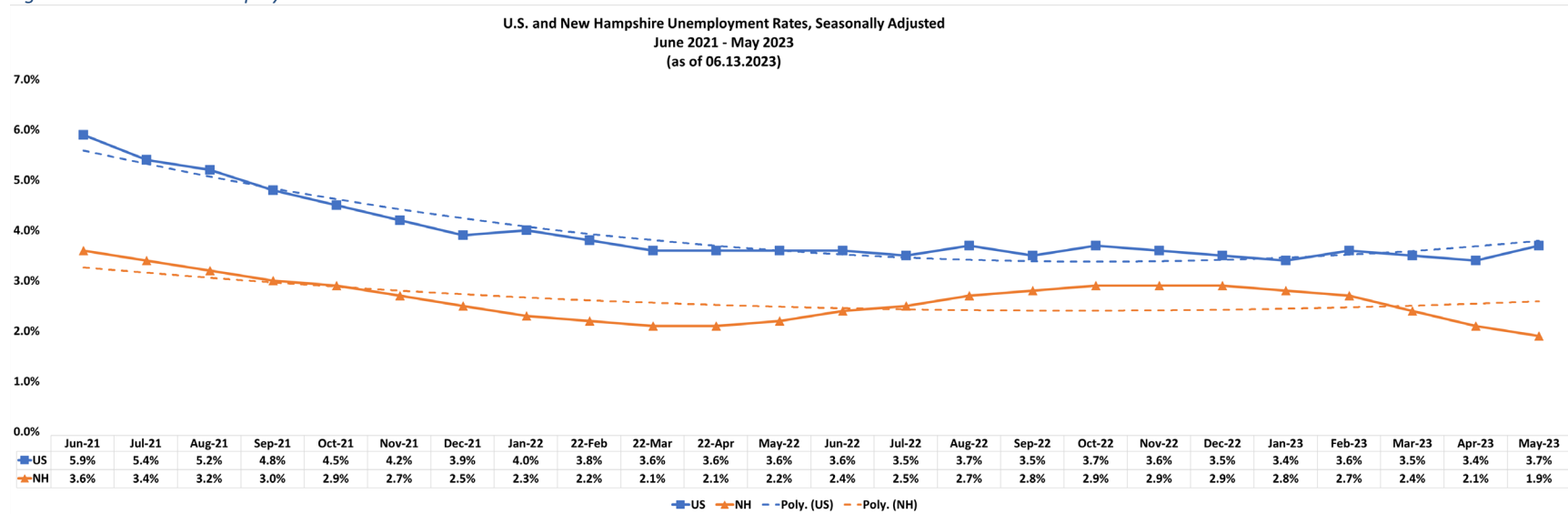


Figure 1 Note: The March 1, 2022, NH Employment Security data release updated the NH unemployment figures retroactively to 2017. The February 23, 2023, NH Employment Security data release updated the NH unemployment figures retroactively for the months January 2021 to December 2022.

Figure 2 shows recent turbulence in the number of Medicaid covered child lives (blue) and Medicaid Expansion covered lives (orange). Since when the pandemic began and April 30, 2023, the number of children covered by Medicaid increased to a high of nearly 16,000, but as of May 2023, the total increase was 4,787. When the federal public health emergency ended May 11, 2023, a significant number of Medicaid and Medicaid Expansion covered lives were no longer covered. NH DHHS believes that some of these lives will reenroll under Medicaid, whereas others will not be eligible.

Figure 2: NH Medicaid Enrollment

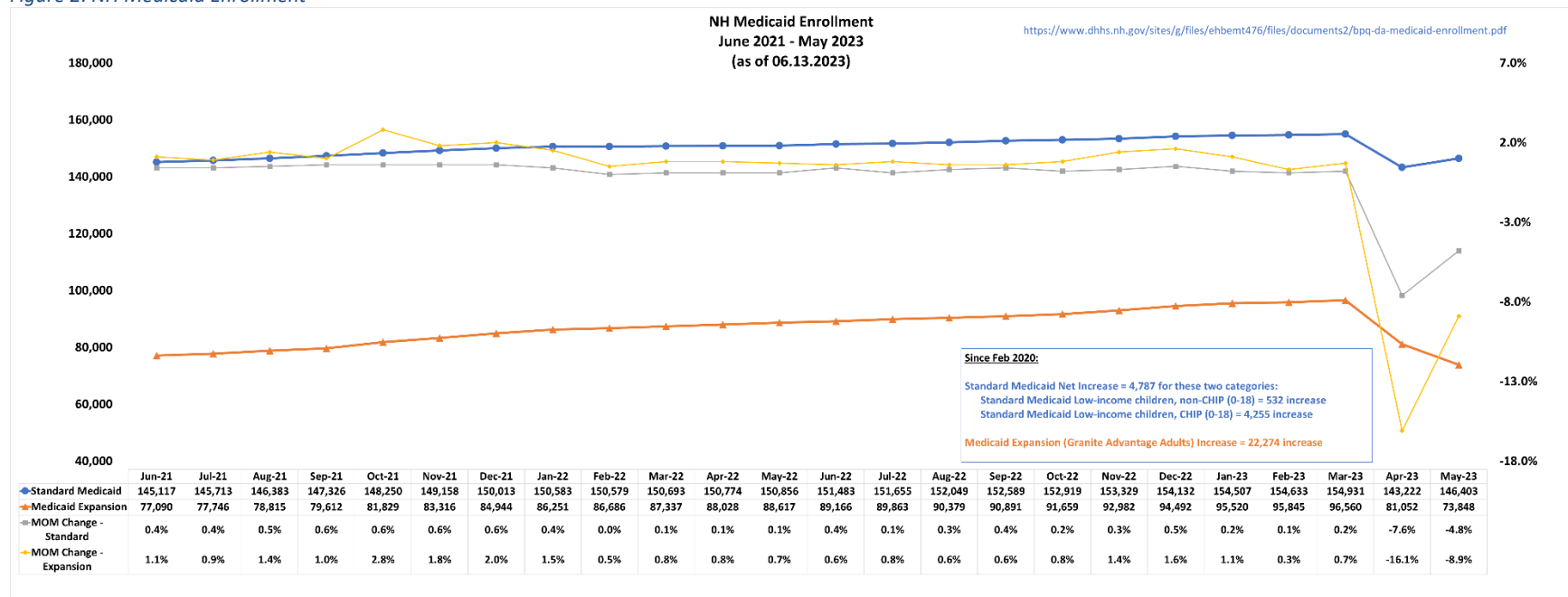


Figure 3 shows the historic assessed child lives (orange line) and the historic assessment rate (blue line). In the most recent quarter, the number of assessed child lives (orange line) increased by 0.9%, breaking a long, downward trend. This is likely due to the strong economy. Impacts from reduced Medicaid coverage are expected after the next assessment quarter collections are received (August 15, 2023).

Figure 3: Assessment Rate and Assessed Child Lives

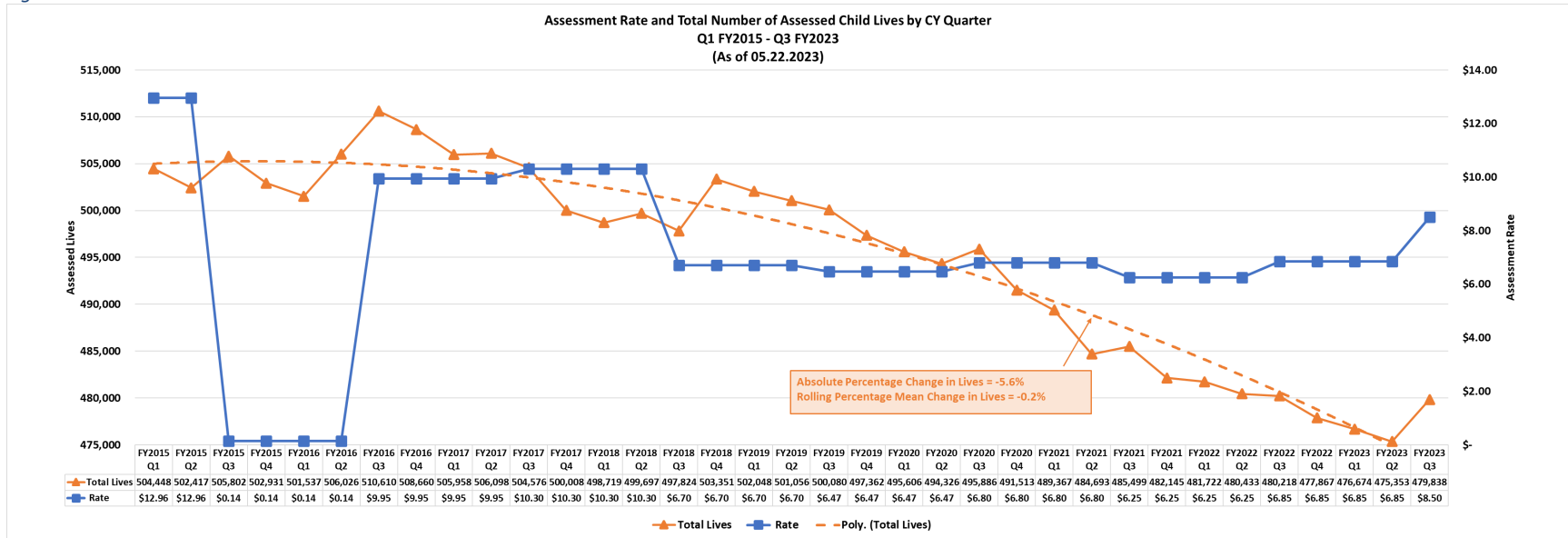
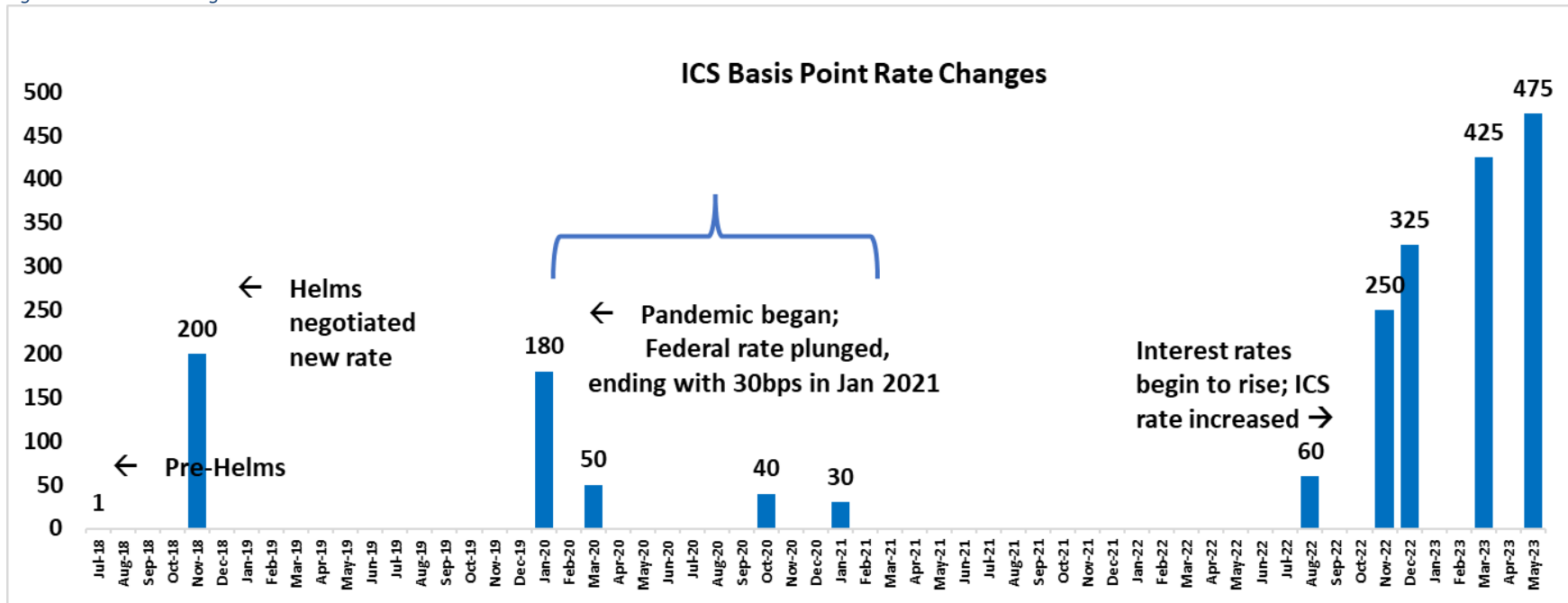


Figure 4 shows the historic ICS rate changes. After more than two and a half years of declining rates, they began to increase in August of 2022. As of May 31, 2023, \$254,857 in ICS interest for CY 2023 has been realized. This income is available to offset both administrative and vaccine expenses. As certificates of deposit mature, they are being rolled into the ICS account due to higher ICS interest rates.

Figure 4: ICS Rate Changes



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